



THE REPUBLIC OF THE UNION OF MYANMAR

Ayeyawady Region Investment Committee

ENDORSEMENT

Endorsement No. AYY- 041/2019

Dated 29 November, 2019

This endorsement is issued by the Ayeyawady Region Investment Committee according to the section 25(d) of the Myanmar Investment Law-

- (1) Name of Investor TEXPLUS GARMENT CO., LTD.
- (2) Citizenship CHINESE
- (3) Residence Address NO.(SG-125),THITKWA ROAD,FMI CITY HOUSING, HLAING THAR YAR TOWNSHIP,YANGON
- (4) Name and Address of Principal Organization -
- (5) Place of Incorporation -
- (6) Type of Business MANUFACTURING OF GARMENT ON CMP BASIS
- (7) Place(s) of Investment Project NO. (C/13), PATHEIN INDUSTRIAL CITY, KANGYIDAUNT TOWNSHIP, PATHEIN DISTRICT, AYEYAWADY REGION
- (8) Amount of Foreign Capital USD 0.455 MILLION
- (9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ARIC ENDORSEMENT
- (10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF USD 1.750 MILLION (INCLUDING US\$ 0.455 MILLION)
- (11) Construction Period 2 YEARS
- (12) Validity of Endorsement 20 YEARS
- (13) Form of Investment JOINT VENTURE
- (14) Name of Company Incorporated in Myanmar TEXPLUS GARMENT COMPANY LIMITED

(Hla Moe Aung)

Chairman





ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ဧရာဝတီတိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် - ဧရာ- ၀၄၁/၂၀၁၉

၂၀၁၉ ခုနှစ် နိုဝင်ဘာလ ၂၉ ရက်

ဧရာဝတီတိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှုကော်မတီသည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ-၂၅၊ (ဃ) အရ ဤအတည်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

- (၁) ရင်းနှီးမြှုပ်နှံသူအမည် TEXPLUS GARMENT CO., LTD.
- (၂) နိုင်ငံသား CHINESE
- (၃) နေရပ်လိပ်စာ အမှတ် (SG-၁၂၅)၊ သစ်ခွလမ်း၊ FMI City အိမ်ရာ၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်
- (၄) ဝင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ -
- (၅) ဖွဲ့စည်းရာအရပ် -
- (၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်း လုပ်ငန်း
- (၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) အမှတ် - (C/၁၃)၊ ပုသိမ်စက်မှုမြို့တော်၊ ကန်ကြီး
ထောင့်မြို့နယ်၊ ပုသိမ်ခရိုင်၊ ဧရာဝတီတိုင်းဒေသကြီး
- (၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန် ဒေါ်လာ ၀.၄၅၅ သန်း
- (၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့် ရရှိသည့် နေ့မှ (၁)
နှစ်အတွင်း
- (၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန် ဒေါ်လာ ၁.၇၅၀ သန်း
နှင့်ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၀.၄၅၅ သန်းအပါအဝင်)
- (၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၂ နှစ်
- (၁၂) အတည်ပြုမိန့် သက်တမ်း ၂၀ နှစ်
- (၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု
- (၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် TEXPLUS GARMENT COMPANY LIMITED

(လှစိုးအောင်)

ဥက္ကဋ္ဌ



Confidential

THE REPUBLIC OF THE UNION OF MYANMAR
AYEYAWADY REGION INVESTMENT COMMITTEE
One-Stop Service Complex, Myat Toe, Patheingyi

Tel: 95-42-29256/29257

Ourref: ARIC / E-044 / Industry /2019(314)

Fax:95-42-29258

Date : 29th November 2019

Subject: Decision of the Ayeyawady Region Investment Committee on the Endorsement for Manufacturing of Garment on CMP basis under the name of Texplus Garment Company Limited

Reference: Texplus Garment Company Limited's letter dated 22th November, 2019

1. The Ayeyawady Region Investment Committee, at its meeting (7/2019) held on 29th October 2019, approved the endorsement for investment in manufacturing of garments on CMP basis under the name of Texplus Garment Company Limited submitted by Mr. Luo Mu Zhen (26%) from People's Republic of China and U Maung Maung Gyi (49%) , and Daw Eain Huai (25%) from the Republic of the Union of Myanmar as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

- (a) The term of an endorsed project shall be an initial twenty (20) years commencing from the date of the issuance of the Endorsement by the Ayeyawady Region Investment Committee.
- (b) The term of the Land Lease Agreement shall be initial twenty (20) years commencing from the date of signing of the Lease Agreement between U Si Thu Soe (Ayeyarwaddy Development Public Co., Ltd.) (Lessor) and Texplus Garment Co., Ltd. (Lessee) and shall be extendable for two times for ten (10) years by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.
- (c) The annual rent for the land shall be US\$ 129784.816 (United States Dollar one hundred twenty-nine thousand seven hundred eighty-four dollars and 816 cents only)for the total area of the land measuring 3.43 acres (13880.729 square meters).

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- (d) Texplus Garment Company limited which has obtained this endorsement to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law may submit the application form.
 - (e) Texplus Garment Company limited shall use its best efforts to achieve a timely realization of the work stated in the endorsement application.
 - (f) Texplus Garment Company limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.
 - (g) Texplus Garment Company limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.
 - (h) Texplus Garment Company limited shall submit to the Committee any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.
 - (i) Texplus Garment Company limited which has benefitted from the Endorsement or exemptions and reliefs shall submit an annual report in the prescribed form to the Committee within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.
 - (j) Texplus Garment Company limited must, during the operation period under the endorsement of the Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.
3. Texplus Garment Company limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental departments and governmental organizations to obtain license, permit or registration as per section 65(d) of the Myanmar Investment Law.
4. Texplus Garment Company limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial

implementation of the investment and the Land Lease Agreement to the Committee.



(Hla Moe Aung)
Chairman

Texplus Garment Company limited

- cc:
1. Ministry of Home Affairs
 2. Ministry of Office of the Union Government
 3. Ministry of Natural Resources and Environmental Conservation
 4. Ministry of Labour, Immigration and Population
 5. Ministry of Industry
 6. Ministry of Commerce
 7. Ministry of Planning and Finance
 8. Ministry of Investment and Foreign Economic Relations
 9. Myanmar Investment Commission
 10. Chairman, CMP Enterprises Supervision Committee
 11. Office of the Ayeyawady Region Government
 12. Director General, Department of Environmental Conservation
 13. Director General, Directorate of Labour
 14. Director General, Department of Immigration
 15. Director General, Department of Industrial Supervision and Inspection
 16. Director General, Directorate of Trade
 17. Director General, Customs Department
 18. Director General, Internal Revenue Department
 19. Director General, Directorate of Investment and Company Administration
 20. Director General, National Archives Department